

Deposit Unlock

Helping you buy with a low deposit, and offering competitive mortgage rates, Deposit Unlock[^] makes buying a Gleeson home even more affordable.

Deposit Unlock has been created to get first-time buyers onto the property ladder, and help existing homeowners move with just a 5% deposit. Deposit Unlock has been developed by the Home Builders Federation, in collaboration with mortgage lenders and the scheme manager, Gallagher Re. Deposit Unlock is available exclusively on new build homes and we're delighted to be offering it across all Gleeson developments.

How does it work?

Deposit Unlock is a mortgage protection scheme that supports 95% Loan to Value (LTV) lending on new build homes. Upon completion, Gleeson pays a percentage of the purchase price of your home into an insurance policy. The policy reduces the risk for the mortgage lender, allowing them to offer you the flexibility of a low deposit.

All you need to do is meet the eligibility criteria of the scheme and have a 5% deposit. Visit our website to find out which lenders offer Deposit Unlock.

Typical Example

Cost of your new home £200,000	5% deposit £10,000	95% mortgage £190,000
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Benefits of Deposit Unlock

- You only need a 5% deposit and therefore, a 95% mortgage
- The scheme enables you to access a low deposit mortgage product with competitive rates
- Available to both first-time buyers and home movers
- You own 100% of the property
- No additional cost to you



To find out more about Deposit Unlock, please speak to a Gleeson Sales Executive.

Visit our website: gleesonhomes.co.uk



^Scan the QR code to view our full terms and conditions